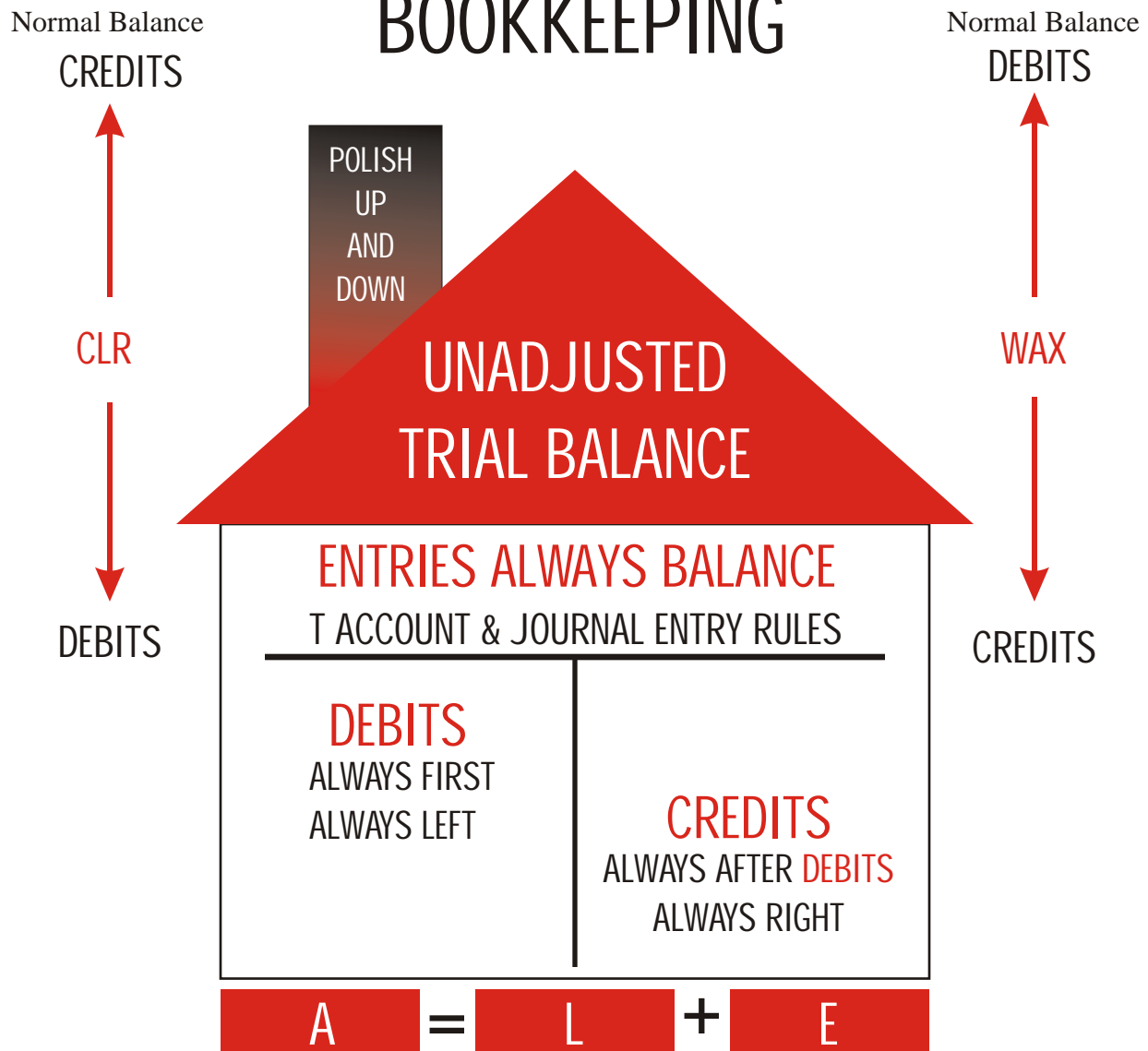


HOUSE RULES

BOOKKEEPING



Capital

Owner Contributes Assets

Liabilitys - See page 5

CURRENT & LONG TERM

Revenue

Revenue, Sales or Fees Earned

CLR UP YOUR CREDITS... WAX UP YOUR DEBITS

Withdrawals

Personal use of Funds by Owner

Assets - See Page 4

CURRENT,
LONG TERM,
CAPITAL,
INTANGIBLE

expenses

Rent, Wages,
Utilities, Salaries,
Advertising,
Gas, Telephone,
Repair, Travel, etc.

POLISH UP ↑ AND ↓ DOWN
WITH
CLR WAX



ALL
JOURNAL ENTRIES
MUST
ALWAYS BALANCE

CAPITAL
LIABILITIES
REVENUE

WITHDRAWALS
ASSETS
EXPENSES

