

**STUDENTS:**  
Click on star for more solution maps



**MAKE 2 COLUMNS**

**COLUMN 1    COLUMN 2**

**STEP 1)    WRITE THIS HEADING**  
**OWNER'S EQUITY STATEMENT**

**2)    WRITE THIS SUBHEADING**  
**OPENING CAPITAL**    \_\_\_\_\_  
In a "start up" this figure is **ALWAYS ZERO**

Last period closing

**3)    WRITE THIS SUB HEADING**  
**Additional Investment**    \_\_\_\_\_  
**=**  
Owner Contributes more Assets  
There may be data for this, maybe not

**4)    WRITE THIS SUBHEADING**  
**Net Income**    \_\_\_\_\_  
**ALWAYS** comes from the Income Statement

**5)    ADD 3 + 4**    \_\_\_\_\_  
Sub Total

**6)    ADD 2 + 5**    \_\_\_\_\_  
Sub Total

**7)    WRITE THIS SUBHEADING**

Withdrawals    \_\_\_\_\_

**8)    WRITE: CLOSING CAPITAL**  
**SUBTRACT 6 - 7**

