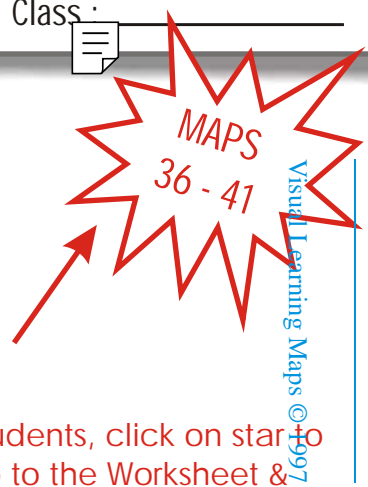


Name : _____ Class : _____

QUESTION
(\$ in thousands)
Prepare the Adjusting Entries and the Worksheet with the following data:

E) **SUPPLIES USED** during the month is \$9
 F) Client billings **NOT SENT OR RECORDED** is \$30
 A) **UNEARNED REVENUE** earned during the month is \$ 50
 B) **AMORTIZATION** on the Vehicles is \$60 per year; and 448 per year on the equipment
 C) **PREPAID INSURANCE** that **EXPIRED** during the month is \$6
 D) **WAGES OWED** to employees at month end is \$63



Students, click on star to go to the Worksheet & Adjusting Entries Solution Map

Worksheet as at April 30	Unadjusted Trial Balance		Adjustments		Income Statement		Balance Sheet & OE Statement	
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	7							
Accounts Receivable	144							
Supplies	16							
Prepaid Insurance	36							
Investments - Bonds	20							
Equipment	500							
Accumulated Amortization (E)		60						
Vehicles	200							
Accumulated Amortization (V)		48						
Land	200							
Accounts Payable		75						
Wages Payable								
Unearned Revenue		225						
Owner - Capital		698						
Owner Withdrawal	3							
Revenue		700						
Advertising Expense	200							
Amortization Expense								
Rent Expense								
Supplies Expense								
Travel Expense	100							
Wage Expense	400							
totals	1806	1806						
Net Income (Loss)								
TOTALS								

B/S
O/E
↑
I/S
↓

MARK /