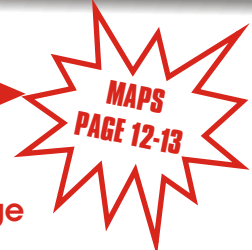


Name : _____ Class : _____

YOU GAVE CREDIT

Prepare the Journal Entries - Show the ↑ and ↓ arrows

Students, click on star to go to the Visual Learning Maps web page



	Economic Events	Accounts	DEBIT	CREDIT
	Example: SOLD \$8970 of merchandise ON ACCOUNT	Accounts Receivable Sales	↑ \$8,970	\$8,970 ↑
a)	PERFORMED services and INVOICED the client \$5,000			
b)	SOLD \$300 worth of merchandise and BILLED the customer		↑	↑
c)	\$350 of Services were PROVIDED - the client WILL PAY within 30 days			
d)	Services worth \$1,200 were PERFORMED for a client ON ACCOUNT			
e)	SOLD merchandise ON CREDIT for \$970		↑	↑
f)	A customer purchased \$1,335 worth of goods and CHARGED it to their ACCOUNT			
g)	INVOICED a client \$4,890 for services			
continued next page...			 A/R	 Revenue OR Sales