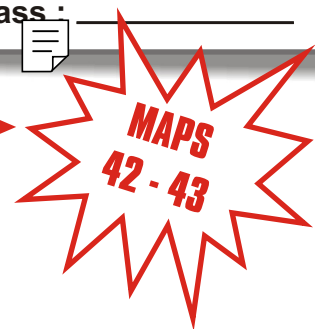


Name : _____ Class : _____

Students, click on star to go to the Visual Learning Maps table of content web page for clear help



**TO CLOSE OR NOT TO CLOSE
...AND TO WHERE
...THAT IS THIS QUESTION**

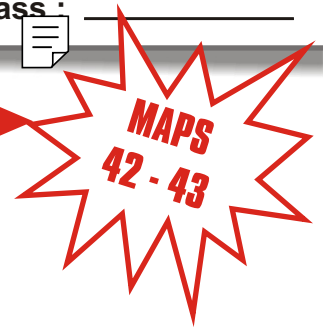
SCRAMBLED ACCOUNTS	YES or NO	→ CLOSE to What Account?
Revenue		
Cash		
Withdrawals		
Prepaid Rent		
Buildings		
Income Summary		
Salary Expense		
Accumulated Depreciation		
Mortgage Receivable		
Sales Commissions Expense		
Supplies		
Depreciation Expense		
Gas & Oil Expense		
Accounts Receivable		
Capital		

Visual Learning Maps © 1997

Name : _____

Class : _____

Students, click on star to go to the
Visual Learning Maps table of content
web page for clear help



Jake's Ski Shop

Prepare the CLOSING ENTRIES from the following Adjusted Trial Balance as at January 31	DEBIT	CREDIT
Cash	20	
Accounts Receivable	90	
Supplies	10	
Building	300	
Accumulated Depreciation		50
Accounts Payable		20
Unearned Revenue		10
Mortgage Payable		75
Capital		245
Withdrawals	30	
Sales		100
Advertising Expense	20	
Repairs Expense	15	
Travel Expense	5	
Wage Expense	10	
	_____	_____
	<u>500</u>	<u>500</u>

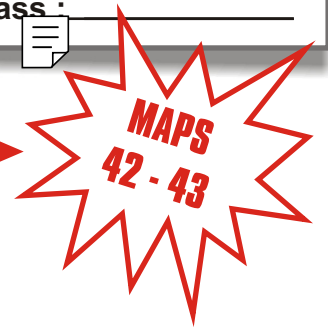

 Visual Learning Maps © 1997

Answer Page →

Name : _____ Class : _____

ANSWER PAGE

Students, click on star to go to the Visual Learning Maps table of content web page for clear help



STEPS	ACCOUNTS	DEBIT	CREDIT
Step 1:			
Step 2:			
Step 3:		50	50
Step 4:			

Visual Learning Maps © 1997