SECTION 8 - QUESTION 3: **COST OF GOODS SOLD** http://www.vmaps.net

Name : _____ **Class :** _____

Prepare the Cost of Goods Sold

Students, click on star to go to the Visual Learning Maps web page

Scrambled Income Statement Data	
Sales	880
Ending Inventory	160
Transportation In	17
Sales Returns/Allowances	15
Beginning Inventory	210
Purchases	420
Purchase Returns/Allowances	14
Travel Expense	130
Wage Expense	300
Advertising Expense	30
Depreciation Expense	25
Rent Expense	70
Supplies Expense	15
Sales Discounts	70
Purchase Discounts	42

Visual Learning Maps © 1997

ANSWER SHEET

Cost of Goods Sold Calculation				