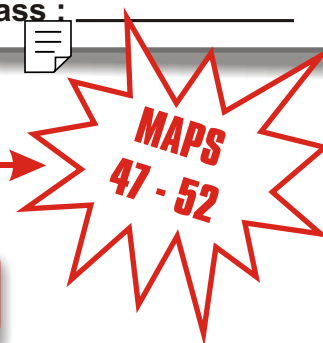


Name : _____

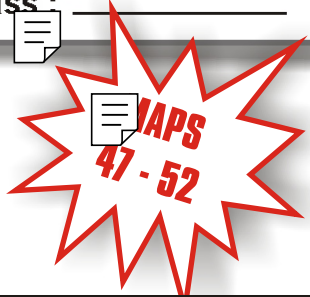
Class : _____



Post all the transactions below to the correct journal and if required to the sub journal. Then total and balance each journal.

- Jan 1 Purchased \$7,000 of merchandise for resale ON ACCOUNT from Opus Inc.
- Jan. 2 RECEIVED \$500 on account from a customer - J. Wing
- Jan. 3 Sold \$395 ON ACCOUNT to B. Ross
- Jan. 5 Recorded DEPRECIATION for the month \$ 800
- Jan. 6 Sold merchandise for \$8,000 CASH
- Jan. 9 Sold \$580 ON ACCOUNT to J. Wing
- Jan. 12 PAID Opus Inc. \$4,200
- Jan. 13 Purchased \$380 worth of supplies ON ACCOUNT from South Supplies Inc.
- Jan. 17 Sold \$700 of merchandise ON ACCOUNT to K. Todd
- Jan. 20 Sold office equipment for \$2,500 CASH
- Jan. 21 Recorded UNEARNED REVENUE earned of \$300
- Jan. 23 Purchased office furniture ON ACCOUNT \$2,100 from Oak Supply
- Jan. 26 RECEIVED \$300 CASH on account from K. Todd
- Jan. 31 RECEIVED \$800 on account from J. Wing

Name : _____ Class : _____



ANSWER SHEET A

**C
D
J**

Date	Payee	Cash - CR	Purchases - DR	A/P - DR	Other Accounts	Other - DR
Totals						

**C
R
J**

Date	Received From	Cash - DR	Sales - CR	A/P - CR	Other Accounts	Other - CR
Totals						

**P
J**

Date	Invoice #	Purchased from	Purchases - DR	A/P - CR	Other Accounts	Other - DR
Totals						

**S
J**

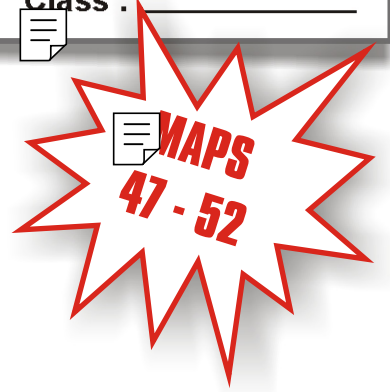
Date	Invoice #	Customer Name - Debit Subsidiary	DR A/R Sales - CR
Total			

**C
D
J**

Date	JE #	A/C Name, # and Explain	Debit	Credit
Totals				

Name : _____ Class : _____

ANSWER SHEET B - SUB LEDGER



What is the monthly balance in the control accounts?

Accounts Payable _____ Accounts Receivable _____

ACCOUNTS PAYABLE - SUBSIDIARY LEDGER

ACCOUNTS RECEIVABLE - SUBSIDIARY LEDGER

Opus Inc. - 122 Canal Street Ph. 555 - 1212				
Date	Journal	DR	CR	Balance
Dec. 31				2,000 cr

B. Ross - 17 Cow Street Ph. 511 - 2121				
Date	Journal	DR	CR	Balance
Dec. 31				2,000 dr

South Supply Inc. - 122 Bay St. Ph. 222 - 1515				
Date	Journal	DR	CR	Balance
Dec. 31				3,000 cr

K. Tod - 94 Low Cressent Ph. 251 - 5512				
Date	Journal	DR	CR	Balance
Dec. 31				300 dr

Oak Supplies. - 77 Main Street Ph. 512 - 1111				
Date	Journal	DR	CR	Balance
Dec. 31				4,500 cr

J. Wing - 315 Meadow Drive Ph. 222 - 5151				
Date	Journal	DR	CR	Balance
Dec. 31				800 cr

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