

Visual Learning Maps

Introductory Financial Accounting



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VIRTUAL TEXT BOOK

“COGS” HOW TO REMEMBER - 1 of 1

COGS has 4 letters - **Always** make 4 columns to start

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u> <u>COGS</u> <u>Only</u>
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Goes in
Column
"Tree"

Begin with

Beginning **INVENTREE**



WHAT GOES IN WHAT COLUMN?

BEGINNING **INVENTREE**

PURCHASES are made **2** sell merchandise

PURCHASE RETURNS & **A**LOWANCES and

PURCHASE **D**ISCOUNTS

FREIGHT IN is **2** words

ENDING **INVENTREE**

COGS - **4** letters