



**ASSETS  
MAP**

# THE TWO ELEMENTS OF ASSETS

**STUDENTS:**  
Click on star for more solution maps

The Business **Owns** them  
**AND**  
Assets have **Future** Value

## ASSET TYPES

### CURRENT ASSETS

- Cash, Accounts & Notes Receivable, Prepaids, Supplies, Inventory

Will be used up within one year

### LONG TERM INVESTMENTS

- PAPER - Shares, Bonds, Mortgages
- LAND - Held for future use

Over one year

### PROPERTY, PLANT & EQUIPMENT

- Vehicles, Boats, Building, Equipment, Library, Machinery
- **LESS Accumulated Depreciation for each**
- Land in use

Things you can kick

### INTANGIBLE ASSETS

- Patents, Copyrights, Franchises
- Trademarks, Intellectual Property

Things you never really know the value of until you sell them

**OWNERSHIP  
&  
FUTURE VALUE = ASSET**